

Company Release – 04/05/2021

## **GBank Financial Holdings Inc. Pleased to Share the Press Release of Cannae Holdings, Inc. Announcing Its \$32 Million Investment in Sightline Payments**

LAS VEGAS, NV, April 05, 2021 – GBank Financial Holdings Inc. ("GBank" or the "Company") (OTCQX: GBFH), the parent company for Bank of George (the "Bank"), is pleased to share the press release by Cannae Holdings, Inc. regarding Sightline Payments, our Bank of George business partner, announcing the additional \$32 million investment as part of a \$100 million funding round. The \$100 million funding round also includes Searchlight Capital Partners, Point Break Capital, Shift 4 Ventures, Genting Group, Vectr Ventures, and Walter Kortschak.

“This \$100 million investment will further enable Sightline Payments efforts to empower the digital transformation of the consumer experience and to transform customers’ payments options within the gaming industry. BankCard Services, LLC and Bank of George are tremendous partners that enable Sightline to provide our customers with safe, secure, and seamless payments solutions to deliver the first true omni-channel payment system for the gaming industry.” - Joe Pappano, CEO of Sightline Payments.

“Bank of George recognized the cashless gaming solutions technology provided by Sightline Payments, and, through its contract with BankCard Services, LLC, has been providing the banking solutions for Sightline Payments since 2016,” stated Edward M. Nigro, Executive Chairman of GBank Financial Holdings Inc. and Bank of George.

The full press release from Cannae Holdings, Inc. can be found here:

<https://www.businesswire.com/news/home/20210401005148/en/Cannae-Holdings-Inc.-Announces-32-Million-Investment-in-Sightline-Payments-as-Part-of-100-Million-Strategic-Growth-Investment>

### **The Company**

GBank Financial Holdings Inc. (“GBank” or the “Company”), a bank holding company with approximately \$470.6 million in assets as of December 31, 2020, conducts business through its wholly owned subsidiary, Bank of George (named in honor of George Washington). Founded in 2007, the Bank operates two full-service commercial branches in Las Vegas, Nevada, with primary lending activities focused on engaging clients in Nevada, California, Utah, and Arizona. Additionally, the Bank conducts business nationally through its SBA lending activities (currently ranked 17th in the nation by the U.S. Small Business Administration for SBA 7(a) loan volume) and its BankCard Services (“BCS”) partnership. Launched in 2016, its Financial FinTech Division is powering Sightline Payments Play+ Solution (<https://sightlinepayments.com/>) for seamless and secure pay and play that is enabling cashless, mobile commerce solutions for gaming, lottery and sports betting ecosystems – positioning GBank as a financial leader in this new payments world. The Bank also provides general commercial banking services with an emphasis on serving the needs of small- and medium-sized businesses, high net worth individuals, professionals and

investors. The Bank offers a full complement of consumer deposit products and is focused on delivering a premium level of service. Bank of George has been recognized by S&P Global Market Intelligence as a top 100 U.S. community bank under \$3 billion in assets. For more information about Bank of George, please visit its website at <https://www.bankofgeorge.com>. GBank's Common Stock is quoted on the US OTCQX Market under the symbol GBFH.

### **Forward-looking Statements**

GBank has made forward-looking statements in this Release. These forward-looking statements are subject to risks and uncertainties. Forward-looking statements include information concerning possible or assumed future results of operations of the Company and its subsidiaries. When words such as “believes,” “expects,” “anticipates,” or similar expressions occur in this Release, the Company is making forward-looking statements. Note that many factors could affect the future financial results of the Company and its subsidiaries, both individually and collectively, and could cause those results to differ materially from those expressed in the forward-looking statements contained in this Release. Those factors include, but are not limited to: the recent and continuing coronavirus (COVID-19) pandemic which poses risks and may harm the Company's business and results of operations in future quarters, credit risk, changes in market interest rates, inability to achieve merger-related synergies, competition, economic downturn or recession, and government regulation and supervision. The Company undertakes no obligation to update or revise any forward-looking statements.

### **Questions or comments concerning this Release should be directed to:**

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Source: GBank Financial Services Inc.